



SUPPLEMENT  
TO THE  
**NEW ZEALAND GAZETTE**  
OF  
THURSDAY, DECEMBER 5, 1940.

Published by Authority.

WELLINGTON, TUESDAY, DECEMBER 10, 1940.

*Notice under the Regulations Act, 1936.*

**N**OTICE is hereby given in pursuance of the Regulations Act, 1936, of the making of regulations and orders as under:—

Authority for Enactment.	Short Title or Subject-matter.	Serial Number.	Date of Enactment.	Price (Postage, 1d. extra).
The Emergency Regulations Act, 1939	The Finance Emergency Regulations 1940, Amendment No. 2	1940/304	9/12/40	2d.

Copies can be purchased at the Government Printing and Stationery Office, Lambton Quay, Wellington. Prices for quantities supplied on application. Copies may be ordered by quoting serial number.

E. V. PAUL, Government Printer.

*The 1953 War Loan Subscription Notice, Amendment No. 1.*

PURSUANT to Regulation 14 of the Finance Emergency Regulations 1940 (No. 2), the Minister of Finance hereby gives further notice as follows:—

1. This notice may be cited as the 1953 War Loan Subscription Notice, Amendment No. 1, and shall be read together with and deemed part of the 1953 War Loan Subscription Notice published in the *Gazette* on the 18th day of October, 1940 (hereinafter referred to as the principal notice).

2. (1) Subject to the provisions of this notice, the principal notice is hereby declared to apply and, since the date thereof to have applied, to trustees to whom the provisions of paragraph (b) of section 102 of

the Land and Income Tax Act, 1923, are applicable in respect of any income derived by them during the year ended the 31st day of March, 1939.

(2) In the case of any such trustee who derived assessable income during the year ended the 31st day of March, 1939, but did not derive exempt income during that year, the amount that he is required as trustee to subscribe to the loan shall be the nearest multiple of £10 to a sum less by £50 than the amount of the income-tax payable by him in respect of the assessable income derived by him as aforesaid.

(3) In the case of any such trustee who derived any exempt income during the year ended the 31st day of March, 1939, the amount that he is required as trustee to subscribe to the loan shall be the nearest multiple of £10 to a sum less by £50 than the amount of the income-tax that would have been payable by him in respect of the income derived by him as trustee during the said year if the exempt income had been assessable income.

(4) Notwithstanding anything in the foregoing provisions of this clause or in the principal notice as modified by this notice no trustee to whom this clause relates shall be liable at any time to subscribe an amount greater than the value of the assets of the trust in his hands or under his control on the date of the publication of this notice in the *Gazette*, or coming into his hands or under his control at any time thereafter.

3. In the application of the principal notice to trustees and agents, the reference in clause 4 of the principal notice to the 8th day of November, 1940, shall be read as a reference to the 20th day of December, 1940.

Dated at Wellington, this 9th day of December, 1940.

W. NASH, Minister of Finance.